

At 5:00 p.m. the Board entered into the budget hearing. Mr. Peterson turned the time over to Cori Hyatt, the district Comptroller, to review the various tax rates. She explained that in order to qualify for the 1.4 million dollars in Teacher Student Success Act funds from the state, we are required to raise the Board Local Levy by .0001 from last year's Board Local Levy. Last year the Board Local Levy was set at .001016, so with the proposed increase the rate would be .001116. The Capital Local Levy certified tax rate is currently set at .000944. She explained that in 2017 the Board decided to keep the Capital Local Levy at its maximum rate of .00100, however; last year the Board allowed it to fall to .000978 because they were trying to pass a bond at the time and felt it was in the best interest of tax payers. The Board is now proposing to take that tax rate back up to .00100. She mentioned that since the Board has to go into a Truth in Taxation hearing to raise the Board Local Levy to receive the TSSA funds, it would be a good time to raise both the Capital Local Levy and the Voted Local Levy to their maximum rates. The Voted Local Levy would go from .00756 to .00800. She reported the bond payments this past year came in at .001824, and this is proposed to stay the same. She reported that there will be no changes to the Basic School Levy, which is the rate the state recommends and the district has no ability to change that number. The proposed tax rate with the increases would come in at .006448. She also gave the Board an example of what it would look like if the Board proposed to raise the levy's as discussed, but decrease the bond payments to .001588 to offset the increases. In that case, the total tax rate would come in at .006212 which is the same rate as the auditor's certified tax rate.

President Allen asked if the proposed increase would allow the Board the ability to work on securing entrances and adding video surveillance cameras in our schools? Mr. Peterson explained that increasing the Capital Levy back to .00100 would give the district a little extra money to work on safety and security in our schools.

Mr. Brinkerhoff moved to approve the proposed budget as presented on page two with the option to decrease debt service to offset increases. Mrs. Jorgenson-Jones seconded the motion and the board members passed it unanimously.

Dr. Kemp moved to amend the current year budget to reflect the actual numbers. Mrs. Lambert seconded the motion and the board members passed it unanimously.

President Allen adjourned the meeting at 5:22 p.m.


Board President


Business Administrator